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Economic & Workforce Brief

Information You Can Use About Pennsylvania Economic & Workforce Development

Role of Miscellaneous Forging & Stamping in the Economy of Jefferson County

Research reported in this *Brief* was prepared by Penn State's Workforce Education & Development Initiative (WEDI), a alliance between Penn State Outreach and Penn State's College of Education.

This *Brief* results from analysis of Pennsylvania economic and workforce opportunities and issues conducted by the Workforce Assessment Center in Penn State Outreach in collaboration with the Institute for Research in Training and Development, a research unit in Penn State's College of Education. To download published *Brief* reports or to order a *Brief*, navigate to: <http://PSUBrief.notlong.com>.

Contact the staff of the Penn State WEDI at rmb194@psu.edu, 814.865.9919 (voice), or 814.865.3589 (fax) for information about additional services available to help plan and evaluate economic and workforce development in the Commonwealth and beyond. Information on the web about the work of the Penn State WEDI is available as an Adobe PDF file at: <http://PSU-WEDI-Guide.notlong.com>.



The **miscellaneous forging and stamping industry** is an important part of the history and economy of Jefferson County in Pennsylvania. The industry creates jobs and compensation for workers and generates tax revenues in the County.

The impact of jobs in miscellaneous forging and stamping in Jefferson County:

- *For every 100 jobs* — Due to the need to supply the miscellaneous forging and stamping industry, other industries in Jefferson County employ an additional 20 workers. Spending of income earned by miscellaneous forging and stamping employees and by workers in Jefferson County industries that supply miscellaneous forging and stamping on such items as housing, food, health care, and other retail goods and services creates an additional 26 jobs in Jefferson County. In short, every 100 jobs in the Jefferson County miscellaneous forging and stamping industry are associated with 146 total jobs in the County.
- *For every 100 jobs* — The miscellaneous forging and stamping industry generates \$4.5 million in compensation (wages, pensions, income of proprietors) for its own Jefferson County employees and \$624,000 compensation for employees whose jobs are created because their Jefferson County firms supply the miscellaneous forging and stamping industry in the County. Spending of income by miscellaneous forging and stamping employees and workers in supplying industries generates an additional \$551,000 compensation for other Jefferson County workers. In this way, the miscellaneous forging and stamping industry is responsible for generating \$5.7 million annual compensation for every 100 miscellaneous forging and stamping workers employed in Jefferson County.
- *For every 100 jobs* — Business activity by the miscellaneous forging and stamping industry, the industry's impact on Jefferson County industries that supply it, and the effect of spending by workers employed in the miscellaneous forging and stamping industry and its supplying industries generate \$144,000 in property taxes that are paid annually by businesses and individuals in Jefferson County to local governments.

This Brief contains an analysis of activity of establishments primarily engaged in miscellaneous forging and stamping in North American Industry Classification System code 3221. Information provided in this Economic & Workforce Brief was calculated using IMPLAN, a macroeconomic model applied by Penn State's Office of Economic and Workforce Development to identify the impact of economic activity on Pennsylvania and its counties. For more information, contact Rose M. Baker (rmb194@psu.edu; 814.865.9919) or David L. Passmore (dlp+irt@psu.edu; 814.863.2583). Dollar values are expressed as year 2006 dollars.